



CONGRESSMAN
DAVID N. CICILLINE
PROUDLY SERVING THE 1ST CONGRESSIONAL DISTRICT OF RHODE ISLAND

THE HOUSE-PASSED BUILD BACK BETTER ACT *Creating Jobs, Cutting Taxes, and Lowering Costs*

Combined with the Bipartisan Infrastructure Law, the Build Back Better Act will create an average of 1.5 million jobs per year for the next decade.

Lowers Health Care Costs

- Allows Medicare to negotiate lower drug costs for seniors
- Halts Big Pharma's price hikes above inflation
- Ensures Rhode Islanders with diabetes won't pay more than \$35 a month for insulin
- Creates an out-of-pocket cap of \$2,000 on what seniors pay for prescriptions in Medicare Part D
- Expands the ACA to make coverage more affordable for those who buy insurance on their own
- Dramatically lowers premiums in the ACA Marketplace, with individuals seeing a reduction in their premiums of more than \$800 per year – helping 6,000 uninsured Rhode Islanders gain coverage and 7,700 Rhode Islanders save hundreds a year on premiums
- Expands the ACA to cover those in states that have refused to adopt the Medicaid expansion
- Helps Rhode Islanders access affordable hearing care by expanding Medicare

Lowers Child Care and Family Care Costs

- Ensures that those earning up to 250% of the state median income, will pay no more than 7% of their income on childcare – helping the families of 9 in 10 young children in Rhode Island
- Expands free schooling in America for the first time in 100 years with universal pre-school for all 3- and 4-year-olds – including nearly 15,000 Rhode Island children
- Establishes a universal and permanent paid family and medical leave program, providing 4 weeks of paid parental, family caregiving, and medical leave
- Gives more than 35 million families a major tax cut by extending the Biden Child Tax Credit for 1 year and making the refundability of the credit permanent – helping 173,000 eligible Rhode Island children

Makes the Largest Investment to Combat Climate Change in History

- Invests \$555 billion over 10 years in clean energy and climate investments
- Expands renewable energy and energy efficiency tax credits to save the average Rhode Island family hundreds of dollars per year in energy costs
- Ensures clean energy technology, from wind turbine blades to solar panels to electric cars, will be built in the United States, creating hundreds of thousands of good jobs at home
- Creates the Civilian Climate Corps to prepare workers for good-paying jobs in emerging fields to address the climate crisis

Grows the Housing Stock

- Provides \$151 billion to build new affordable rental and single-family homes, expand rental and down payment assistance, and repair public housing – helping the 73,000 rent burdened Rhode Islanders

Strengthens the Middle Class

- Extends the expanded Earned Income Tax Credit for childless workers for one year, helping 17 million low-wage workers – including 47,600 Rhode Islanders
- Provides \$10 billion for the full replacement of lead service lines in drinking systems throughout U.S.
- Expands free school meals to nearly 9 million children during the school year, including an additional 23,000 Rhode Island students
- Increases the SALT Cap Deduction from \$10,000 to \$80,000 through 2030

Lowens the Cost of Education and Helps Workers Secure Good-Paying Jobs

- Provides \$9 billion in HCBUs, TCUs and MSIs to award need-based financial aid to low-income students, improve research capacity, and strengthen academic, administrative, and fiscal capabilities
- Increases Pell Grant awards by \$550 and expands financial aid access to students with DACA, TPS, and DED status – helping the nearly 22,000 Rhode Island students who rely on Pell Grants
- Increases the Department of Labor's annual spending on workforce development by 50%
- Strengthens enforcement of our nation's labor, employment, and civil rights laws to protect workers' right to organize, strengthen workplace safety, and deter wage theft and employment discrimination

Helps Seniors Age with Dignity

- Provides \$150 billion to expand access to quality Home and Community Based Services (HCBS) and care for millions of older adults and people with disabilities
- Provides \$1.2 billion for Older Americans Act (OAA) programs to help seniors who have been disproportionately impacted by the pandemic

PAID FOR BY MAKING THE WEALTHY AND CORPORATIONS PAY THEIR FAIR SHARE

Rhode Islanders making less than \$400,000 won't see their taxes go up

Ensures corporations pay their fair share

- 15% Corporate Minimum Tax on Large Corporations
- 1% surcharge on Corporate Stock Buybacks

Stops rewarding corporations for shifting jobs overseas

- Global minimum tax at 15%
- Penalty rate for foreign corporations based in non-compliant countries

Asks high income Americans to pay their fair share

- Surtax on multi-millionaires and billionaires (5% tax on income above \$10 million and an additional 3% on income above \$25 million)
- Closes the Medicare Self-Employment Tax Loophole by strengthening the Net Investment Income Tax for those making over \$400,000
- Continues limitation on excess business losses

Tax compliance

- Invests \$80 billion in IRS enforcement